

ORDINANCE 12-12-05-A

AN ORDINANCE CREATING THE INDIANAPOLIS
EXECUTIVE AIRPORT NON-REVERTING FUND

WITNESS THAT:

WHEREAS, the Board of Aviation Commissioners of Hamilton County acquired the Airport now known as Indianapolis Executive Airport ("the Airport"); and,

WHEREAS, pursuant to the Purchase Agreement with the Seller of the Airport, the County escrowed part of the purchase price of the Airport to be applied to environmental clean up costs for the Airport; and,

WHEREAS, it is necessary to pass an Ordinance to create a fund for the Hamilton County Auditor to hold the above amount in a non-reverting fund.

IT IS THEREBY ORDAINED by the Board of Commissioners of Hamilton County as follows:

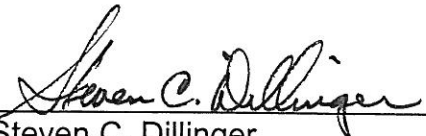
1. There is hereby created the Indianapolis Executive Airport Non-reverting Fund ("the Fund").
2. The Hamilton County Auditor shall pay from the Fund such claims as are approved by the Board of Aviation Commissioners for environmental remediation costs at the Airport.
3. The amounts placed in the Fund shall not revert to the General Fund at the end of any budget year.
4. This Ordinance shall be in full force and effect upon passage.

ALL OF WHICH IS ORDAINED this 12th day of December, 2005.

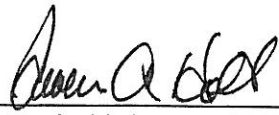
BOARD OF COMMISSIONERS OF
HAMILTON COUNTY



Christine Altman



Steven C. Dillinger



Steven A. Holt

ATTEST:



Robin M. Mills, Auditor